CAPITAL OR PROJECT BUDGET VARIANCES
(ON or NOT in Capital Plan)

Projects less than $1M...
For Ithaca campus units, the approval authorities for project budget variances have been aligned with those for capital budget variances (Appendix D). Specifically, the Vice President for Facilities and Campus Services and the Vice President for Budget and Planning can together authorize any amount of project budget variance when the total project budget remains under $1M.

Studies
For general information on studies, please visit the FCS PAR webpage and view the Study Approval Process information.

Feasibility Studies
Authorization to conduct feasibility; other pre-design, pre-implementation or institutional planning study for projects anticipated to cost $2 Million or more or which have a broad campus impact. Approval is required from the Provost or Executive Vice President.

Projects over $1M...
Variance up to $250,000 or 12.5% of the total project budget (whichever is less) require approval by the Vice President of Infrastructure, Properties, & Planning and the Vice President of Budget and Planning.

Variance between $250,001 and $500,000 or 25% of the total project budget (whichever is less) require approval by the Executive Vice President.

Variance over $500,000 or more than 25% of the total project budget require approval by the Capital Funding and Priorities Committee.

Additional Approvals for Projects $10 Million or More:
(See specific notations in Policy 4.2, Appendix D)

- Architect Selection: Capital Funding and Priorities Committee
- Funding Plan: Buildings and Properties Committee
- Project Concept*: Buildings and Properties Committee
- Project Design**: Buildings and Properties Committee
- Project Construction***: Buildings and Properties Committee
- Site Selection and Guidelines: Executive Committee (if project not included in approved annual capital plan)